

Pension Fund Investment Sub-Committee

Date: Monday 12 June 2023
Time: 10.00 am
Venue: Committee Room 2, Shire Hall

Membership

Councillor Bill Gifford
Councillor Brian Hammersley
Councillor Christopher Kettle
Councillor Sarah Millar
Councillor Mandy Tromans

Items on the agenda:

1. **Appointment of Chair**
To appoint a Chair of the Pension Fund Investment Sub-Committee for the 2023/24 municipal year.
2. **Appointment of Vice Chair**
To appoint a Vice Chair of the Pension Fund Investment Sub-Committee for the 2023/24 municipal year.
3. **General**
 - (1) **Apologies**
 - (2) **Members' Disclosures of Pecuniary and Non-Pecuniary Interests**
 - (3) **Minutes of the Previous Meetings** 5 - 12
To consider the minutes of the meetings held on 6 March 2023 and 16 May 2023.
4. **Review of the Minutes of the Warwickshire Local Pension Board Meeting of 31 January 2023** 13 - 20
5. **Governance Report** 21 - 62
6. **Climate Risk Report** 63 - 78

7. Reports Containing Exempt or Confidential Information

To consider passing the following resolution:

‘That members of the public be excluded from the meeting for the items mentioned below on the grounds that their presence would involve the disclosure of exempt information as defined in paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972.’

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| 8. Engagement Report | 79 - 100 |
| 9. Passive Tilted Global Equity Review Report | 101 - 144 |
| 10. Funding Update | 145 - 154 |
| 11. Quarterly Investment Monitoring Report Q1 2023 | 155 - 184 |
| 12. General Activity Update | 185 - 198 |
| 13. Exempt Minutes of the Previous Meeting | 199 - 206 |
- To consider the exempt minutes of the meeting held on 6 March 2023.

Monica Fogarty
Chief Executive
Warwickshire County Council
Shire Hall, Warwick

To download papers for this meeting scan here with your camera



Disclaimers

Disclosures of Pecuniary and Non-Pecuniary Interests

Members are required to register their disclosable pecuniary interests within 28 days of their election of appointment to the Council. Any changes to matters registered or new matters that require to be registered must be notified to the Monitoring Officer as soon as practicable after they arise.

A member attending a meeting where a matter arises in which they have a disclosable pecuniary interest must (unless they have a dispensation):

- Declare the interest if they have not already registered it
- Not participate in any discussion or vote
- Leave the meeting room until the matter has been dealt with
- Give written notice of any unregistered interest to the Monitoring Officer within 28 days of the meeting

Non-pecuniary interests relevant to the agenda should be declared at the commencement of the meeting.

The public reports referred to are available on the Warwickshire Web
<https://democracy.warwickshire.gov.uk/uuCoverPage.aspx?bcr=1>

COVID-19 Pandemic

Any member or officer of the Council or any person attending this meeting must inform Democratic Services if within a week of the meeting they discover they have COVID-19 or have been in close proximity to anyone found to have COVID-19.